

STANDARD INTERMEDIARY QUESTIONNAIRE

A. Organization and Personnel

1. Who owns your organization?

74.75%	Bâloise-Holding AG, Basel, Switzerland - Parent Company
<u>25.75%</u>	Management and staff of Haakon
100.00%	Total

2. Is it a company, partnership, or corporation? Please describe subsidiaries, affiliations, directorships or other close business relations, management pools, etc., if any.

It is a limited company. Its majority shareholder is the Baloise Group of Insurance Companies in Basel, Switzerland. Haakon Ltd owns 100% of the capital of its subsidiary Haakon (Asia) Ltd, registered in Labuan, Malaysia, with a Marketing Office in Kuala Lumpur, Malaysia.

3. Where was it chartered? When?

The company was established in Zug, Switzerland on 12th May 1971 but remained dormant until 1st September 1980 when the company started its activities and moved its domicile to Basel, Switzerland.

4. Is it supervised by a regulatory authority? Where?

The company is registered with the Swiss Financial Market Supervisory Authority (FINMA) in Berne - Register No. 12089.

5. Is it licensed as an insurance broker, reinsurance intermediary or other insurance or reinsurance organization? Where?

The company operates as a reinsurance intermediary and is registered with the Swiss Financial Market Supervisory Authority (Register No. 12089). It is also admitted as an authorized Lloyd's Swiss Broker.

6. Are producers sub-licensed? Where?

All employees with marketing functions are individually registered with the Federal Office of Private Insurance.

7. a) Do any individuals have drawing accounts? If so, are settlements made at least annually?

No.

b) Does your organization loan money to officers and/or employees?

No.

8. Please list any individuals other than officers who have authority to negotiate with us.

Sabrina Tonelli
Kar Chai Lai
Alexandra Deiss

Edith Graf
Gilbert Moser (IT)
Kit Yin Chin

Chermane Ho Wai Yee
Mirko Prüter
Ewelina Daria Mancini

9. Do you maintain fidelity coverage over all officers and employees? If so, please indicate limits.

Yes, over all employees (including those of Haakon (Asia) Ltd) but excluding directors.

10. Do you maintain errors and omissions liability coverage? If so, please indicate limits.

Yes, for CHF 10.000.000 excess of CHF 1.000.000 (including Haakon (Asia) Ltd).

11. Is your organization subjected to quarterly, semi-annual or annual financial audits by a certified public accountant? Please give name of auditor and date of original appointment.

Annual audits by Wirtschafts-Treuhand AG, Basel, Switzerland. Date of original appointment was 5th July 1982.

- 12. Please enclose a copy of the auditors' most recent letter of certification and a copy of the audited financial statement.**

Not being a public company, no financial details are published. The company's figures are consolidated into those of the Baloise Group of Insurance Companies whose most recently published annual report is available under www.baloise.com.

- 13. Does each officer and individual, named in Question A) 8. file an annual Conflict of Interest Statement with your organization's secretary? Are such statements reviewed by the chief executive?**

No, not deemed necessary.

B. Handling of Funds of Ceding and Assuming Companies

- 1. Are premium, loss and other funds owned by reinsureds and/or reinsurers (fiduciary funds) kept separate; that is not commingled with other funds?**

Yes.

- 2. Do you invest such fiduciary funds? If so, in what types of securities?**

No, all fiduciary funds are kept in cash.

- 3. Are these fiduciary funds audited in detail by a certified public accountant on a quarterly, semi-annual or annual basis? If a separate letter of certification or financial statement applies to these funds and is not included in subjects of item B) 1. above, please attach latest copy.**

Yes, on an annual basis.

- 4. Is check signing authority on fiduciary accounts limited? Are two signatures required?**

Yes, two signatures are required. Checks are only issued on very rare occasions. Standard method for payments is bank transfer for which double authorization is required.

- 5. Do you withdraw from the fiduciary account your commission monthly as earned? If not, how do you handle it?**

Yes.

- 6. Do you remit to reinsurers in strict accordance with contract terms even if special remittance is required?**

Yes.

C. General Information

- 1. Please attach any memoranda, letters, etc. that may be helpful to us in understanding basic philosophies, procedures, key personnel roster, working relationships, safeguards, etc. of your organization and operation.**

Please visit our home page www.haakon.ch

- 2. Do you require each underwriting group (pool) under your control to handle its fiduciary funds as described above in section B).**

Yes.

1st January 2018